



ASHFORD

Highly Differentiated Alternative Investment Solutions

For Due Diligence and Financial Professional Use Only — Not For Distribution





\$8.2 Billion

**GROSS ASSETS UNDER
MANAGEMENT**

7,000+

EMPLOYEES ACROSS THE GLOBE

50+ Years:

OPERATING HISTORY

Company filings and data, as of 12/31/2022.

Experienced Real Estate Investors, Owners, and Operators

Ashford Inc. (NYSE American: AINC) is an alternative asset manager headquartered in Dallas, TX. Ashford invests in and manages more than 100 commercial real estate assets across multiple platforms, and a portfolio of strategic operating businesses that provide services to the real estate industry. Ashford's principals have a long track record of success and years of experience investing in and operating real estate.





A Vertically Integrated Real Estate Asset Manager

Ashford's comprehensive platform allows us to control every aspect of an investment from acquisition to asset management to capital improvement.



250+ COMPLETED PROJECTS

\$2 Billion+ PROPERTY RENOVATIONS & DEVELOPMENT

Construction & Development

Premier can handle any development project from concept to completion including ground-up development, major renovations, and asset re-positioning.

Project Management

Premier project management has driven performance and results for over \$2B in renovations and capital projects.

Source: Premier Internal Company Data.

Architecture & Design

Premier's trusted design studio team has created some of the nation's leading interiors from ultimate luxury to simple, smart and casual.


Procurement


Premier's best-in-class procurement has been utilized in multiple third-party developments due to scale and ability to meet deadlines within budget constraints.

ASHFORD PORTFOLIO OF OPERATING COMPANIES




Our Real Estate Platforms



BRAEMAR
HOTELS & RESORTS



Traded Hotel REIT
Luxury Hotels & Resorts


16 HOTELS¹
\$2.8 Billion
GROSS ASSETS¹



ASHFORD
HOSPITALITY TRUST



Traded Hotel REIT
Full-Service Hotels

100 HOTELS²
\$5.3 Billion
GROSS ASSETS²


ASHFORD



Reg D
Private Placements

FOR MORE INFORMATION,
PLEASE REACH OUT TO
ASHFORD SECURITIES

¹ Braemar Hotels & Resorts filings & data as of 12/31/2022. Assets computed as total assets + accumulated depreciation.

² Ashford Hospitality Trust filings & data as of 12/31/2022; excludes WorldQuest. Assets computed as total assets + accumulated depreciation.



Our Investment Programs

Ashford Inc. serves as the advisor to two NYSE-listed real estate investment trusts (REITs) and offers commercial real estate private placements.

\$1.41 Billion
DIVIDENDS PAID¹

\$465 Million
TOTAL CAPITAL RAISED²



PRODUCT	Redeemable Preferred Stock Offering (Covered Security)	Redeemable Preferred Stock Offering (Covered Security)	Reg D Private Placements
SECTOR	Luxury Hotels	Full-Service Hotels	For more information, please reach out to Ashford Securities
OFFERING SIZE	\$500M	\$500M	
OFFERING OBJECTIVE	Income	Income	
MINIMUM PURCHASE	\$5,000	\$5,000	Accredited Investors Only
STATUS OF OFFERING	CLOSED	OPEN	

¹ AHT & BHR total dividends paid include the inception of all securities and the total distribution of all dividends as of January 2023.

² Total capital raised across all investment products distributed by Ashford Securities as managing broker-dealer as of March 3, 2023.





ASHFORD

For more information:

Contact your financial advisor or Ashford Securities:

(888) 490-4292

ashfordsecurities.com

Securities offered through:

Ashford Securities LLC • Member FINRA/SIPC

The properties illustrated on the front cover include Renaissance Palm Springs, Pier House Resort & Spa, and the Ritz-Carlton Reserve Dorado Beach.

Before investing in any of the Ashford or Braemar funds, you should carefully consider the fund's investment objectives, risks, charges, and expenses. A copy of a fund's prospectus, which contains this and other information, is available on the fund's website or by calling the shareholder services at (844) 485-9167.

Please read the prospectus carefully before investing. This brochure is neither an offer to sell nor a solicitation of an offer to buy any of the securities described herein. An investment in any of the Ashford or Braemar offerings involves risk, and there can be no assurance that the investment objectives will be met. Past performance does not guarantee future results.

Ashford Securities LLC, Member FINRA/SIPC, is the distributor for the Ashford and Braemar products.

NOT FDIC INSURED | MAY LOSE VALUE | NO BANK GUARANTEE | PAST PERFORMANCE IS NOT INDICATIVE OF FUTURE RESULTS

ASH-CB-0323

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